Department of Mines and Energy

Mining Overview

October, 2000

MINING UPDATE

Introduction

The total value of Newfoundland and Labrador's mineral shipments is forecast to increase from $833 million in 1999 (preliminary) to approximately $985 million dollars in 2000. This is due mainly to increased prices and increased production of iron ore products. The province's mineral industry produces over a dozen mineral commodities that contribute significantly to our economy. Many of these commodities are critical elements in construction, and others are used on a daily basis and are sold on the national and international markets.

Metals, principally iron ore products and gold shipments are forecast to increase from $783 million in 1999 to $922 million in 2000. Shipments of industrial minerals, or non-metals such as dolomite, silica, gypsum, dimension stone, peat, and sand and gravel are forecast to increase from approximately $50 million in 1999 to $62 million in 2000.

Direct employment in the mining sector is expected to remain stable at approximately 2,700 in 2000.

The mining industry remains an area of viable growth and offers opportunity for new developments, expansion and further processing in the current year. In the year 2000, the new Mining Act and regulations came into effect; Hurley Slateworks Company Inc. began commercial production of slate at Nut Cove, Trinity Bay; Thundermin Resources Inc. and Queenston Mining Inc. are completing a feasibility study on the Duck Pond base-metal project near Millertown; and Richmont Mines will continue a test mining and milling program on the Hammerdown gold project near Springdale.

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• Producing Mines & Quarries

- **Atlantic Minerals Limited** (limestone/dolomite)
- **C-Mac Construction Limited** (limestone)
- **Dimension Stone Inc.** (dimension stone)
- **Hi-Point Industries (1991) Ltd.** (peat)
- **Hurley Slateworks Company** (slate)
- **International Granite Corporation** (dimension stone)
- **Iron Ore Company of Canada** (Iron Ore)
- **Iron Ore Company of Canada** (limestone/dolomite)
- **Lafarge Gypsum Canada Inc.** (gypsum)
- **North Star Cement Limited** (cement)
- **Richmont Mines Inc.** (gold)
- **Shabogamo Mining & Exploration Limited** (silica)
- **Torngait Ujaganniavingit Corp.** (TUC) (dimension stone)
- **Wabush Mines** (iron ore)
- **Other Producers**

• Mineral Commodities - Producing

- **Cement** (North Star Cement)
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- **Gold** (Richmont Mines Inc.)
- **Gypsum** (Lafarge Gypsum Canada Inc.)
- **Iron Ore** (Iron Ore Company of Canada)
- **Limestone/dolomite** (Atlantic Minerals Limited, Iron Ore Company of Canada)
- **Peat** (Hi-Point Industries (1991) Ltd.)
- **Silica** (Shabogamo Mining & Exploration Limited)
- **Slate** (Hurley Slateworks Company)

• Mineral Commodities - Developing

- **Aggregates** (Shallop Cove)
- **Barite** (Buchans Barite)
- **Base Metals** (Duck Pond, Voisey's Bay)
- **Fluorspar** (St. Lawrence Fluorspar)
- **Gold** (Hammerdown)
- **Magnesium** (Baie Verte)
- **Pyrophyllite** (Long Pond)
- **Silica** (La Scie, Mary's Harbour)
- **Talc** (Deer Cove)

Inactive Mines

- **Galen gypsum Mines Limited**
- **Ming Minerals**
- **Newfoundland Aggregates**
- **Roycefield Resources**

PRODUCING MINES/QUARRIES

IRON ORE

Iron Ore Company of Canada

The Iron Ore Company of Canada (IOC) began producing iron ore from its Carol Lake (Labrador West) project in 1962. Canada's largest iron ore pellet producer operates a mine, concentrator and pellet plant at Carol Lake, Newfoundland with port facilities in Sept-Iles, Quebec on the St. Lawrence estuary. A 420 kilometre rail line links the mine and the port.

Annual waste removal amounts to seven million cubic meters at an average strip ratio of 0.18.

Proven and probable reserves are currently 1.6 billion tonnes with an additional 3.9 billion tonnes of indicated and inferred ore reserves, for a total of 5.5 billion tonnes.

On August 28, 2000 Rio Tinto completed its acquisition of North Limited (North) the parent company of IOC. This acquisition by Rio Tinto will make it the second biggest producer of iron ore next to Brazil's Cja Vale do Rio Doce.

Annual mine production at IOC is in the 35-38 million tonne range at an average grade of approximately 40% total iron. Annual production capacity is 18 million tonnes of concentrate, 12.5 million tonnes of which IOC can pelletize. All mining is by open pit method.

Total employment in the mine, mill and pellet plant at the Labrador City operation is 1,530.

In 1999, the combined shipments of pellets and concentrate totalled 13.5 million tonnes; however, in the current year it is expected that total shipments

will be 16.2 million tonnes. This increase is due to the improvement in both the North American and European steel industries in 2000.

In 1998 IOC announced a $1.1 billion capital investment program directed at expansion, growth and increased product diversity. Plans include; strategic replacement and upgrading of key assets, increased capacity, changes to processes, and an enhanced environmental program. As part of this investment program in 2000, IOC is continuing with; modifications to the concentrator; the construction of a new mine maintenance facility; a tailings management study; and the purchase of 15 new 255 tonne haulage trucks.

Through a joint initiative with IOC, the College of the North Atlantic has developed the Mining and Mineral Processing Program. Graduates will be trained to work in any mining operation, but will also possess skills specific to IOC's equipment and processes. The program, designed to meet the needs of the company and the union, started at the College of the North Atlantic - Labrador West Campus in January, 2000.

Wabush Mines

Wabush Mines began mining iron ore in 1965. Its concentrating plant is located in Wabush, and its pellet plant and shipping facilities are located in Point Noire, Quebec. Total reserves remain in excess of 800 million tonnes. All mining is by open pit.

Since 1992 Wabush Mines has introduced a number of cost-cutting and productivity improvement measures, resulting in reduced unit costs. In 1999, Wabush Mines installed new, more efficient spirals in the concentrator, which resulted in increased iron recovery. The mill improvements have resulted in the capacity being increased from 6.0 million tonnes to 7.0 million tonnes.

In 1999, Wabush shipped 5.6 million tonnes of pellets, and for 2000 this is expected to increase to approximately 6 million tonnes. Most of the pellets produced at Wabush are shipped to Stelco and Dofasco, however, shipments are also made to the US and Europe.

The current employment level remains stable at 440 employees; no significant change in this level is expected this coming year.

GOLD

Richmont Mines Inc.

Richmont Mines Inc. operates the Nugget Pond gold mine located on the Baie Verte peninsula. Since commercial production began in 1997, the results have exceeded expectations.

Nugget Pond is an underground, ramp access gold mine utilizing a cut and fill mining method. As of January 1, 2000 total mineable reserves were estimated at 275,000 tons at a grade of 0.32 oz. per ton.

In 1998, its first complete year of production, the Nugget Pond mine produced 44,000 ounces of gold from 139,000 tons of ore grading 0.32 ounces per ton. Gold recovery at the mill reached 98% compared with 97.3% in 1997. In 1999, Richmont Mines produced 42,260 ounces, and expects to increase production to 45,000 ounces in 2000. Employment is expected to remain stable at approximately 80 people. Newfoundlanders have been hired for more than 95% of the permanent workforce positions at Nugget Pond.

In March of 2000, Richmont Mines purchased the Hammerdown gold property near King's Point located 88 miles from the Nugget Pond mine. A test mining program began in June, 2000 and is continuing. The Hammerdown mine would allow mining and milling operations at the Nugget Pond Division to continue for a minimum of seven years since ore from Hammerdown could be trucked to Nugget Pond for processing.

PEAT

Hi-Point Industries (1991) Ltd.

Hi-Point Industries (1991) Ltd. is a 100% Newfoundland-owned company and is the original producer of an oil absorbent from peat moss. The product, called "Oclansorb", was introduced into the international market in 1983. Oclansorb, produced at Bishop's Falls, is recognized worldwide as the premier organic absorbent. The company also supplies horticultural peat to local and export markets.

In 1999, Hi-Point undertook a capital expenditure program at its Bishop's Falls plant to increase production of horticultural peat. The total value of peat products shipped in 1999 was over $1 million, which is forecast to increase to $1.8 million in 2000. The company has developed its Island Pond bog near the Gander Bay highway, and plans to start harvesting horticultural peat there in 2001.

Other Producers

There are also many other small-scale peat operations in the province, most of which produce horticultural peat for local use.

SILICA

Shabogamo Mining & Exploration Limited

Shabogamo started mining its Roy's Knob quartzite deposit located near Labrador City in October, 1999. The company's washing and screening plant is located in Wabush, Labrador. The quartzite product is sent by rail to Sept Iles, Québec. The official opening ceremony of the operation took place on November 20, 1999.

Shabogamo has a contract to supply quartzite to Bécancour Inc. of Québec which uses the material to manufacturer silicon metal. The first shipment was made in February, 2000. In 2000, the company also shipped two loads of quartzite to Europe - one load of silicon metal-grade material, and one for use in the ferrosilicon industry. Total shipments are forecast to be valued at $4 million this year. The operation employs approximately 20 people.

GYPSUM

Lafarge Gypsum Canada Inc.

The mining of gypsum at the Fischells Brook deposit, located near Heatherton on the southeast side of St. George's Bay, began in 1996. On January 1, 1999 Lafarge Canada Inc. acquired Atlantic Gypsum Resources, Inc., the owner of the Fischells Brook gypsum mine, and Atlantic Group Limited which used the gypsum to manufacture wallboard in Corner Brook. Shipments are forecast to be 65,000 tonnes in 2000. The mine employs eight people and approximately 65 people work at the wallboard plant in Corner Brook.

CEMENT

North Star Cement Limited

On May 16, 2000 North Star Cement's parent company, Newfoundland Cement Company Limited, announced that it will cease all manufacturing operations at the Corner Brook plant effective August, 2000. Factors in the decision included; the significant capital investment required over the next several years, changes in cement specifications for large projects, and dramatic increases in fuel costs over the past year.

The cement plant will be dismantled and the lands rehabilitated over the next two years. St. Lawrence Cement Inc. of Québec has purchased North Star Cement's marine terminals and distribution assets. St. Lawrence Cement retained all employees involved in North Star's terminals, distribution and marketing activities. The closure of the cement plant resulted in the loss of approximately 50 jobs.

LIMESTONE/DOLOMITE

Atlantic Minerals Limited

Atlantic Minerals Limited operates a limestone/dolomite operation at Lower Cove on the Port au Port Peninsula. The operation consists of three quarries, a modern two million tonne per year processing plant, and deepwater shiploading facilities. Presently, the limestone product is used mainly in the concrete and asphalt production, and as a road-base material. However, Atlantic Minerals is now focussing on high-purity limestone and dolomite, the higher value carbonate products. The end users of the high-calcium limestone include the iron ore companies in Labrador and Quebec which make fluxed iron pellets.

Proven reserves are over 100 million tonnes of high-calcium limestone, 52 million tonnes of dolomitic limestone, and 90 million metric tonnes of construction aggregates.

Total shipments of limestone and dolomite were approximately one million tonnes in 1999. The company forecasts shipments to be 1.8 million tonnes in 2000. Atlantic Minerals employs 85 people.

Iron Ore Company of Canada

The Iron Ore Company of Canada (IOC) has supplied its own dolomite for making fluxed pellets in Labrador West since 1986. Production from the Leila Wynne quarry north of Wabush started in 1992. Production in 2000 is forecast to be 350,000 tonnes. The operation employs approximately 17 people.

IOC has completed an exploration program designed to increase its reserves on the Javelin peninsula. A large deposit was located at BK Hill, midway between Leila Wynne and the pellet plant. Exploration, including diamond drilling and test pitting, is now finished. The company will make a production decision after the exploration results have been analysed.

C-Mac Construction Limited

C-Mac Construction supplies bulk agricultural limestone (aglime) to Newfoundland farmers. The company also supplies aglime and crushed stone to other local markets. Shipments of aglime in 2000 are forecast to be 4000 tonnes. C-Mac Construction employs five people seasonally at the Cormack Quarry.

DIMENSION STONE

Dimension stone is a term used to describe a variety of rock types that may be cut, shaped, or simply selected for a broad range of construction, engineering, architectural, or monumental requirements. Dimension stone includes slate, marble, granite, limestone, anorthosite, and sandstone, all of which are found in Newfoundland and Labrador. Its uses include exterior and interior wall cladding, wall and floor tiles, furniture, monuments, and landscaping.

Torngait Ujaganniavingit Corp. (TUC)

TUC, a subsidiary of the Labrador Inuit Development Corporation, (LIDC) has been quarrying anorthosite at Ten Mile Bay, near Nain on the Labrador coast since 1992. The anorthosite, "labradorite", is a unique and attractive stone that is marketed under the trade names "Reflect Blue" and "Blue Eyes" - names inspired by the dazzling luster of the labradorite crystals. The squared blocks are receiving premium prices in European markets. In 1999 TUC achieved its shipment target of 1000 m^3, and forecasts shipments to increase by approximately 25 per cent in 2000. The company employs approximately 50 people.

LIDC is developing a quarry at Igiak Bay, also near Nain. Production is expected to start there in 2001.

Construction of LIDC's stone plant in Hopedale, which was started in 1999, is expected to be completed in the spring of 2001. The plant will utilize undersized material from the company's quarries in the Nain area to manufacture such custom products as countertops, tabletops and tiles. In 2000, LIDC constructed a small strip plant at Ten Mile Bay. There, waste rock will be cut into strips and slabs for export. LIDC expects to start production at Ten Mile Bay and at Hopedale in 2001.

International Granite Corporation

International Granite quarries black gabbro in the Mount Peyton area of central Newfoundland. Cabot Granite Fabricators Inc., a subsidiary of International Granite, operates a dimension stone plant at Jumpers Brook. Most of the black gabbro is used to manufacture slabs, monument blanks, and finished monuments. The company also manufactures architectural and landscaping products. The quarry and plant employed approximately 25 people in 2000.

Hurley Slateworks Company

Hurley Slateworks Company Inc. has reactivated slate operations at Nut Cove, Trinity Bay. The quarry contains reserves of purple and green slate. The processing plant, which has been constructed at the quarry, has an annual capacity of 6,000 tonnes of roofing slate. Hurley Slate is exporting its products to markets around the world. The company employs approximately 15-20 people.

Newfoundland Slate Inc. had operated the Nut Cove quarry and a processing plant at nearby Burgoynes Cove from 1992 to 1998.

Dimension Stone Inc.

Dimension Stone Inc. has opened a small quarry near Goobies and in the Mount Peyton area for the production of monument stone and other end uses.

Other Producers

Carew Services Limited quarries stone near Pynn's Brook, Harbour Grace and Swift Current for the local landscaping and masonry markets. Fisher Hills Bluestone also operates a quarry near Pynn's Brook for these end uses.

INACTIVE MINES

Roycefield Resources Ltd.

Reserves at the Beaver Brook antimony deposit, located 43 km southwest of Glenwood, are sufficient to produce approximately 5% of the world's antimony for the next 20 years. The primary demand for antimony is in the form of trioxide used as a flame retardant in plastic, vinyl and synthetic fibres.

In 1997, the company mined the underground antimony deposit for several months, and started commissioning its concentrate mill. As a result of depressed world antimony prices, it suspended commissioning of the mill in February, 1998. Small quantities of antimony concentrate were shipped in 1997, 1998 and 1999.

The mill is currently in a care-and-maintenance mode, awaiting market conditions to improve sufficiently for operations to resume.

Ming Minerals

The Rambler Project produced 4.6 million tons of copper ore from 1962-1984 and more recently, produced 150,000 tons of copper ore in 1995-1996.

In addition to its extensive base metals history, the project is located in the same geological area as several producing gold mines. The fully equipped mill capable of processing 1,200 tonnes of copper ore and 800 tons of gold ore per day is maintained on a care-and-maintenance basis. The company is seeking a joint-venture partner to conduct future exploration and development.

Galen Gypsum Mines Limited

In the summer of 1999, Galen Gypsum Mines Limited started mining its Coal Brook gypsum deposit located in the St. George's Bay area. The company supplied 8000 tonnes of crushed gypsum to North Star Cement in Corner Brook in 1999 and exported one test load of 25,000 tonnes to Blue Circle Cement Company in Ontario. The company is developing markets and expects to resume operations in 2001.

Newfoundland Aggregates 1991 Limited

In 1999, Newfoundland Aggregates opened a sand and gravel quarry near St. George's and exported initial shipments of sand to P.E.I. and the United States. The company is addressing marketing and distribution issues, and may resume operations in

2001.

DEVELOPING PROPERTIES

GOLD

Hammerdown

In 1993, Major General Resources (Major General) acquired the Rendell-Jackman property from Noranda Exploration Company. The property is located near the town of King's Point. The Rendell-Jackman property hosts the Hammerdown and Rumbullion gold deposits.

Abiting Inc. of Val d'Or,Québec acquired an option to purchase the Hammerdown/Rumbullion Gold Mining Lease on November 3, 1999. At that time it paid the company $100,000 and agreed to pay a further $3.3 million on March 3, 2000 if it exercised its option. Abiting spent over $500,000 on infill diamond drilling and exercised its option.

On March 30, 2000 Richmont Mines Inc. announced the purchase of the Hammerdown/deposit for $5.4 million and assumed Abiting's ongoing royalty obligations to Major General. According to a recent evaluation by Abiting Inc. the deposit contains proven and probable reserves of 297,000 tons of ore at a grade of 0.61 ounces of gold per ton, representing 181,500 ounces of gold in reserves, and an additional resource estimated to contain an additional 100,000 ounces of gold.

Ore from the Hammerdown will be transported 142 km to Richmont's Nugget Pond operation where a milling facility, environmental control unit and an underground mine exist.

A test mining and milling program has begun at the Hammerdown deposit. On October 1, 2000, the Nugget pond mill began processing a 28,000-ton bulk sample from the Hammerdown property. Processing of the bulk sample, if expectations are met, will continue until the end of November. If the test mining and milling program is positive, then a commercial production decision may be made.

Hammerdown, once in production, would allow mining and milling operations at Richmont's Nugget Pond Division to continue for a minimum of seven years.

Richmont intends to develop and operate the Hammerdown mine with the same high level of care and attention to environmental control as demonstrated at Nugget Pond. The test mining program planned for 2000 includes reclamation of several hectares of area disturbed during previous exploration and logging campaigns.

BASE METALS

Voisey's Bay Deposit

Voisey's Bay Nickel Company Ltd. continues exploration work at the Voisey's Bay property. Total proven, indicated, and inferred resources are estimated to be 136.7 million tonnes including 31.7 million tonnes in the high grade Ovoid orebody.

Exploration expenditures in 1998 totalled $13 million. The exploration program in 1999 continued to focus on the two-fold objective of extending identifiable reserves and resources and seeking new targets having the potential of adding new resources. In 2000, exploration expenditures are estimated at $8,000,000.

The Memorandum of Understanding (MOU) for environmental assessment of the mine was signed by the governments of Canada and Newfoundland and Labrador, and the presidents of the Labrador Inuit Association and Innu Nation on January 31, 1997. On December 17, 1997 Voisey's Bay Nickel Co. Ltd. submitted its Environmental Impact Statement for the mine and mill and related facilities and infrastructure to be developed in the Voisey's Bay, Labrador area. On March 31, 1999 the panel delivered its report under the terms of the MOU, which recommended that the project proceed, subject to the 107 recommendations contained therein.

On August 3, 1999 the Mine/Mill Project was released from environmental assessment subject to the terms and conditions contained in the Mine/Mill discharge order.

On January 11, 2000 Premier Tobin announced that the province has decided to suspend further discussions with Inco on the development of Voisey's Bay Project. In a notification sent out the same day, Inco announced it will not be in a position to commence construction of a mining and milling operation at Voisey's Bay this year.

Duck Pond Deposit

Thundermin Resources Inc. finalized an agreement with Noranda Mining and Exploration Inc. on March 2, 1999, giving Thundermin the right to acquire a 100 percent interest in Noranda's Duck Pond base-metal property.

On May 6, 1999 Thundermin Resources Inc. entered into an agreement with Queenston Mining Inc. whereunder Queenston could earn a 50% interest in the Duck Pond base-metal property by committing to spend $1.4 million on the property prior to June 30, 2000. The $1.4-million expenditure commitment, funded by Queenston, was completed by April, 2000.

The Duck Pond property is located in central Newfoundland, approximately 30 km southwest of Buchans. The property covers 11,796 hectares of land, and hosts the Duck Pond and Boundary volcanogenic base-metal deposits. They contain total resources of approximately 6,218,000 tonnes grading 3.4% copper, 6.2% zinc, 1.0% lead, 63 grams per tonne of silver and 0.8 grams per tonne gold of which 5,125,000 tonnes (82%) are classified as measured and indicated.

MRDI Canada a division of AGRA Simons (MRDI) has been selected to prepare the resource calculation and metallurgical test work which will be incorporated into the bankable feasibility study to be completed in the fourth quarter of 2000. MRDI has completed phase 1 of the feasibility study and believes the resources outlined to date could support an operation with a 10-year mine life at a production rate of 540,000 tonnes per year (1,500 tonnes per day), employing 144 full-time personnel.

Botwood and South Brook, both of which were used in the past for shipping concentrates, are being evaluated as potential port sites for the shipment of concentrates to world markets.

The project was registered under the Environmental Assessment Act in March 2000, and the draft guidelines for the preparation of the Environmental Impact Statement have been released. Comments on these draft guidelines are invited from the public prior to November 23, 2000.

Subject to the receipt of a positive feasibility study and the necessary permits, Thundermin and Queenston hope to commence construction at Duck Pond in the second half of 2001 with initial production from the Boundary open pit deposits in the later part of 2002.

BARITE

Buchans

United Bolero Development Corporation has reactivated the Buchans barite plant, which operated in the 1980's to produce barite for offshore drilling. The two tailings ponds at Buchans contain approximately 1.5 million tonnes of recoverable material, with an average grade of approximately 30% barite. The test work, which has been completed, indicates that the mill can produce a product which will meet API specifications for drilling mud.

United Bolero's bench-scale testing started on June 15, 2000. The testing which focused on the removal of lead sulphide from the barite, was successful. The company expects to start supplying the offshore drilling industry with their barite product, in 2001.

MAGNESIUM

Baie Verte

Canadian Magnesium plans to use a hydrochloric leaching process to produce magnesium oxide from the tailings at the former Baie Verte Asbestos Mine. The bench-scale metallurgical testing showed that a magnesium oxide could be produced, with silica, as a byproduct, by selective precipitation.

The company has completed a positive prefeasibility study. Further testing at the pilot-plant stage and marketing studies are required.

TALC

Deer Cove

Western Mining Corporation (WMC) is currently evaluating the Deer Cove talc/gold property. The company has a four-phase program planned and is currently finalizing the first phase.

The company completed sampling, reviewed the mapping and re-logged the diamond-drill core in 1999. It is presently conducting physical, mineralogical and chemical evaluation of the talc. The final step in phase one is preliminary marketing and feasibility assessment.

Phase one, if positive, will be followed by phase two, which will involve additional diamond drilling. Phase three will involve geological and geophysical evaluation, as well as a calculation of ore reserves. If the first three phases are positive, WMC will complete a prefeasibility study.

La Scie Silica Deposit

Trinity Resources and Energy Ltd. is assessing the results of tests completed on its silica deposit at La Scie. Reserves are estimated between 700,000 and 1,000,000 tonnes. During the summer of 1998, a bulk sample of 4,600 tonnes was sent to Icelantic Alloys in Iceland for testing. A second bulk sample will be taken during the spring of 2001 for shipment to Europe and the company plans to complete a diamond drilling program to confirm ore reserves.

Mary's Harbour

In 1998, Trinity Resources and Energy Ltd. (Trinity) continued testing of the silica samples extracted from the deposit in 1997, and evaluated marketing prospects of silica. In 1999, the company completed a mapping program on its property, and extracted and tested additional quartz samples. In 2001, Trinity plans a drilling program and mining a bulk sample.

FLUORSPAR

St. Lawrence Fluorspar

Fluorspar was last mined at St. Lawrence from March, 1987 to November, 1990, when it was owned by Minworth Ltd. Burin Minerals Limited took over custodial management of the mining facility in April, 1995. The company proposes to reactivate the St. Lawrence Fluorspar mines and mill to produce 180,000 tonnes of acid-grade fluorspar annually for North American and European markets. The mines and mill would employ an average of more than 200 people for approximately 14 years.

Government has committed to a $10-million repayable contribution towards construction of a deepwater port facility at St. Lawrence. The investment will be based on positive results of a feasibility study and Burin Minerals securing project financing, which is estimated to be approximately $50 million.

In September 2000, Canada Fluorspar Inc. (formerly Blue Desert Mining Inc.) announced that the company and Burin Fluorspar Ltd. (Burin Minerals' parent company) had terminated negotiations to complete its Reverse Takeover of Burin Fluorspar. The transaction, which was proposed in August 1999, would have provided Burin Minerals with access to public-equity via the Canadian Venture Exchange.

Burin Fluorspar is seeking a strategic joint-venture partner for the fluorspar project.

PYROPHYLLITE

Long Pond

Trinity Resources & Energy Ltd. purchased the pyrophyllite mine in Long Pond from Armstrong World Industries in 1998. The new operating company, Newfoundland Pyrophyllite, intends to mine the pyrophyllite for use as fillers in the paint, plastics and paper industries. The company has also sent samples to various parts of Europe, as part of a pilot project, in an effort to find new markets.

AGGREGATES

Shallop Cove

Duraport Newfoundland Ltd. has acquired quarry rights to an aggregate deposit located near St. George's. The company plans to export products from Turf Point to the eastern seaboard of the United States, possibly by the end of 2000.

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PRODUCING AND DEVELOPING MINES AND QUARRIES

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- C-Mac Construction Limited
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- Galen Gypsum Mines Limited
- Hi-point Industries (1991) Ltd.
- Hurley Slate Works Company Inc.
- International Granite Corporation
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- Labrador Inuit Development Corporation
- Lafarge Gypsum Canada Inc.
- Midatlantic Minerals Inc.
- Ming Minerals Inc.
- Newfoundland Aggregates (1991) Limited
- Newfoundland Pyrophyllite
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- Phoenix Minerals Corp.
- Epoch Rock Inc.
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- Richmont Mines Inc.
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- Thundermin Resources Inc.
- Torngait Ujaganniavingit Corp. (TUC)
- Voisey's Bay Nickel Company Limited
- United Bolero Development Corp.
- Wabush Mines

Atlantic Minerals Limited

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Quarries/Plant:

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Port au Port East, NF
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(Location: Lower Cove)
Dave McIsaac, Plant Manager
Ph: (709) 644-2447 or 2448
Fax: (709) 644-2449
(Limestone/Dolomite/Open Pit)

Burin Minerals Ltd.

Parent Company:

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Phonse Cooper, Mine Manager
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(Proposed Fluorspar Mine at St. Lawrence)

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Cabot Granite Fabricators Inc.

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Location:

Mount Peyton (Jumpers Brook)
(Dimension Stone Manufacturer)

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C-Mac Construction Limited

P.O. Box 15, Site 20
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Ron Thomas
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Dimension Stone Inc.

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Eugene Kenny, President
Ph: (709) 726-6921
fax: (709) 726-2000

Quarry:

Near Goobies and in the Mount Peyton area.
(Granite - Dimension Stone)

Galen Gypsum Mines Limited

P.O. Box 430
St. George's, NF
AON 1ZO
Carson Parsons, President
Ph: (709) 647-3948
Fax: (709) 647-3801
(Open-Pit Gypsum Mine, Coal Brook
Deposit in the Bay St. George area)

Hi-point Industries (1991) Ltd.

P.O. Box 779
Bishop's Falls, NF
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Bill Butler
Ph: (709) 258-6274
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(Peat Bog and Plant at Bishop's Falls; proposed Peat and Bog near Gander)

Hurley Slate Works Company Inc.

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John Hurley, Sr.
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(Proposed Slate Quarrying and Processing at
Nut Cove, Trinity Bay)

International Granite Corporation

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Fax: (709) 256-2358

Quarry:

Mount Peyton (Upper Christmas Pond)
Fred Hounsell, Quarry Manager
(Granite - Dimension Stone)

Iron Ore Company Of Canada Ltd.

P.O. Box 1000
Labrador City, Labrador
A2V 2L8
Grant Goddard, Operations Manager
Ph: 944-8400
Fax: 944-8343
(Iron Ore/Dolomite, Open Pit)

100 Retty St.
Sept Iles, PQ
Q4R 3E1
Jean-Pierre Maltais
Manager, Public and Corporate Affairs
Ph: (418) 968-7851
Fax: (418) 968-7117

1010 Sherbrooke Street West
Suite 2500
Montreal, PQ
H3A 2R7
Dick Knight, Executive - Chairman
Ph: (514) 285-1740
Fax: (514) 285-1016

Labrador Inuit Development Corporation

Head Office:

P.O. Box 1000
Station "B"
Happy Valley-Goose Bay, Labrador
A0P 1E0
Fred Hall, Managing Director
Ph: (709) 896-8505 or (709) 896-5955
Fax: (709) 896-5834
E-mail: lidc.hvgb@nf.sympatico.ca
(Proposed Dimension Stone Manufacturing Plant in Hopedale and as its Ten Mile Bay Quarry near Nain).

Lafarge Gypsum Canada Inc.

Parent Company:

Lafarge Corporation
11130 Sunrise Valley
Suite 100
Reston, VA, USA 20191
Tel: (703) 262-2815
J.A. Ciampaglio, Director of Manufacturing

Mine Office:

Lafarge Gypsum Canada Inc.
P.O. Box 700
Corner Brook, NF
A2H 6G7
Wayne Trask, President & General Manager
Tom Furey, Quarry Manager
Ph: (709) 634-6667
Fax: (709) 634-7591

Mine:

Fishells Brook
(Gypsum, Open Pit)

Midatlantic Minerals Inc.

86 Rue St. Anne, Suite 200
St. Anne de Bellevue, Quebec
H9X 1L8
Dana J. Smith, CEO
Jose A. Boves, Executive Vice President
Ph: (514) 457-4321
Fax: (514) 457-4147
(Proposed Open-pit Limestone/Dolomite Quarry at Aguathuna)

Ming Minerals Inc.

Parent Company:

Ming Financial Corporation
Suite 440, 808 West Hastings Street
Vancouver, BC
V6C 2X4
Brian Peckford, Chairman
Ph: (604) 681-2176
Fax: (604) 681-0719

Mine:

P.O. Box 238
Baie Verte, NF
A0K 1B0
Clarence Martin, Vice-President, Operations
Ph: (709) 532-8220
Fax: (709) 532-8389
(Copper/Gold/Silver, Underground)

Note: Operations are presently shut down.

Newfoundland Aggregates (1991) Limited

P.O. Box 264
St. George's, NF
A0N 1Z0
Ron Callahan
Ph: (709) 647-3500
Fax: (709) 647-3487
(Sand and Gravel Export Operation near
St. George's)

Newfoundland Pyrophyllite/A Division of Trinity Resources & Energy Ltd.

Head Office:

Trinity Resources & Energy Limited
P.O. Box 471
Bay Roberts, NF
A0A 1G0
John Hurley, President
Ph: (709) 786-6685
Fax: (709) 786-6066

Mine:

P.O. Box 160
Conception Bay South, NF
A1W 1M8
(Location: Manuels)
Roy Tucker, Manager
Ph: (709) 834-2186
Fax: (709) 834-8856
(Proposed Open Pit Pyrophyllite Mine)

North Star Cement Ltd.

P.O. Box 160
Corner Brook, NF
A2H 6C7
William Fitzpatrick, President and General Manager
Lloyd Buglar, Vice-President, Operations
Ph: (709) 634-8251
Fax: (709) 634-1585
(Limestone/Shale Quarries and Cement Manufacturer)

Pennecon Limited

P.O. Box 8274, Station "A"
St. John's, NF
A1B 3N4
Lewis White, President
Rod Mercer, Project Geologist
Tel: (709) 782-3404
Fax: (709) 782-0129
(Open-Pit Barite Mine, Boswarlos Deposit,
Port au Port Peninsula)

Phoenix Minerals Corporation/Newfoundland Barite Limited

Contact:

Jim Brown
Ph: (709) 466-2515
Fax: (709) 466-2571

Mine:

Collier Point, Trinity Bay
(Barite, Open-pit)

Note: Operations are presently inactive.

Power Slate Enterprises Ltd.

P.O. Box 1230
Bonavista, NF
A0C 1B0
Basil Power, President
Ph: (709) 468-7008
Fax: (709) 468-7006

Quarry/Plant:

Keels, Bonavista Bay
(Proposed Slate Quarry and Manufacturer)

Richmont Mines Inc.

Head Office:

1 Place Ville-Marie, Suite 2821
Montreal, PQ
H3B 4R4
Jean-Guy Rivard, President
Ph: (514) 397-1410
Fax: (514) 866-2115

Site Office:

P.O. Box 580
Baie Verte, NF
AOK 1B0
J. Stephen McAlpine
Ph: (709) 661-5162
Fax: (709) 661-5154
(Gold, Underground - Nugget Pond and proposed gold mine at Hammerdown)

Roycefield Resources Ltd.

Head Office:

111 St. George St.
Suite 200
Moncton, NB
E1C 1T7
Ph: (506) 857-8636
Fax: (506) 857-9211

Local Address:

P.O. Box 160
Glenwood, NF
AOG 2KO
Bert Bourgoin, President and CEO
Ph: (709) 424-2500
Fax: (709) 424-2525

James Gibson, Corporate Secretary

(Antimony, Underground -Beaver Brook)

Note: Operations are presently shut down and are on a care-and-maintenance program.

Shabogamo Mining and Exploration Ltd.

P.O. Box 699
Wabush, Labrador
A0R 1B0
Edward Hearn, President
Ph: (709) 944-2365
Fax: (709) 944-2055
Roy Hunt, Vice-President
Ph: (709) 282-3453
Fax: (709) 282-3520
(Open-Pit Quartzite Mine,
Roy's Knob Deposit near Labrador City)

Taiga Resources Inc.

45 Gambier Street
St. John's, NF
A1B 3G2
John Andrews, President
Ph: (709) 754-5958
Fax: (709) 754-5942
(Proposed Peat Quarry near St. George's)

Thundermin Resources Inc.

Head Office:

Suite 1116, 111 Richmoral Street West
Toronto, ON
M5H 2G4
John Heslop
Tel: (416) 364-0001
Fax: (416) 364-5098
(Proposed copper-zinc mine,
Duck Pond property near Buchans)

Torngait Ujaganniavingit Corporation (TUC)

Head Office:

P.O. Box 1000
Station "B"
Happy Valley-Goose Bay, Labrador
AOP 1EO
Fred Hall, Managing Director
Ph: (709) 896-8505 or (709) 896-5955
Fax: (709) 896-5834

Local Office:

P.O. Box 100
Nain, Labrador
A0P 1L0
Fred Hall, Managing Director
Ph: (709) 922-2143
Fax: (709) 922-2823

Quarry:

Ten Mile Bay, Labrador; proposed Quarry at Igialc Bay, also near Nain
(Anorthosite - Dimension Stone)

Voisey's Bay Nickel Company Limited

Parent Company:

Inco Limited
145 King Street West
Suite 1500
Toronto, ON
M5H 4B7
Michael D. Sopko, Chairman & Chief Executive Officer
Ph: (416) 361-7511
Fax: (416) 361-7781

St. John's Office:

Voisey's Bay Nickel Company Ltd.
Suite 700, Baine Johnston Centre
10 Fort William Place
St. John's, NF
A1C 1K4
Rick Gill, Executive Vice-President
Ph: (709) 758-8888
Fax: (709) 758-8899
(Proposed Nickel, Copper and Colbalt Mine)

United Bolero Development Corp.

Head Office:

1201 West Pender Street, Suite 103
Vancouver, BC
V6E 2V2
Byard MacLean, President
Ph: (604) 681-9100
Fax: (604) 681-9101

Note: Operations are presently inactive.

Local Office:

P.O. Box 128
Buchans, NF
A0H 1G0
Paul O'Brien, General Manager
Ph & Fax: (709) 672-3871
(Barite Recovery and Processing at Buchans)

Wabush Mines

P.O. Box 3000
Wabush, Labrador
AOR 1BO
Ray Mason, Manager
Ph: (709) 285-7221
Fax: (709) 282-3042
(Iron Ore, Open Pit)

Updated: August 15, 2000

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